



You're In Charge®

RETIREMENT PLAN SERVICES

Managing your investments with Morningstar

Morningstar® Retirement ManagerSM for your employer-sponsored retirement plan

Participant guide

Morningstar professional investment management

Would you feel more confident with professional investment management?

OR

Would you just like a little help deciding how to invest your retirement plan savings?



Your employer-sponsored retirement plan makes available a service offered by Morningstar Investment Management LLC that offers investment advisory services to help you manage your retirement account.

Morningstar provides online assistance for your important retirement questions:

- How much do I need to save?
- How should I invest my money?
- Am I on track to meet my retirement goals?

You'll receive a personalized retirement income goal and recommendations for your savings rate, asset mix and investments. Get the help you need to approach your future with confidence.

Morningstar will begin with the data Lincoln Financial Group provides about your employer-sponsored retirement plan account. And you can add information about investments outside your employer-sponsored retirement account: additional sources of retirement income, your spouse's or partner's investments, and other accounts. This additional information will allow Morningstar to more fully customize its recommendations for your retirement plan investment needs.

Levels of service

You can choose from two levels of service: You can ask Morningstar to manage your account for you, or simply request advice from Morningstar, then manage your account yourself.

1. Choose **Managed by Morningstar** and pay a small fee to have your account professionally managed.
2. Choose the free service, **Managed by You**, to receive advice and then decide if you want to accept those recommendations.

Managed by Morningstar: Do it for me	Managed by You: I'll do it myself
This service may be right for you if you:	This service may be right for you if you:
<ul style="list-style-type: none"> • Are looking for professional, online investment management and ongoing rebalancing for your retirement account • Would like help defining your goals and selecting investments • Want freedom from ongoing retirement plan management • Are you willing to pay a small amount of .45% (less than half of one percent of your account value) for ongoing professional account management 	<ul style="list-style-type: none"> • Want to make informed decisions about your retirement account with the help of independent online investment advice • Would like to learn more about investing and occasionally get a second opinion • Prefer to make investment changes yourself • Don't want to pay for advice or investment management
Morningstar recommends	Morningstar recommends
<ul style="list-style-type: none"> • A target retirement income goal • A projected retirement income amount • Your ideal savings rate • A personalized asset allocation strategy • Specific investments from your plan's lineup 	<ul style="list-style-type: none"> • A target retirement income goal • A projected retirement income amount • Your ideal savings rate • A personalized asset allocation strategy • Specific investments from your plan's lineup
Morningstar takes action	You take action
<ul style="list-style-type: none"> • Monitors your account • Automatically rebalances your account and makes changes • Publishes quarterly online progress reports • Mails annual progress reports to your home 	<ul style="list-style-type: none"> • Consider Morningstar's advice • Monitor or change your investments • Go online periodically to see if Morningstar has updated advice for you (recommended at least every six months)

**Contact your retirement plan representative for more information.
Contact us today at 800-234-3500.**

Visit LincolnFinancial.com/Retirement and log in to your account to access the Managed by Morningstar or Managed by You service. Sign up for email alerts, including newsletters, reminders and information about your transactions. If you haven't registered for online account access, you'll need to do so to use these services. Click on Register Now in the login box and follow the prompts to set up your account.

Get started today!

Visit LincolnFinancial.com/Retirement to choose your service.

- If you haven't signed up online, register today to take advantage of the services and convenience online account access offers. Click **Register Now** in the login box and follow the prompts to set up your account.
- If you already have online account access, log in to your account at **LincolnFinancial.com/Retirement**.
- Select **Review My Investments** from the drop-down list.
- On the next page, choose **Change Investments** and select the **Morningstar** button.
- Once you agree to the terms, you'll be sent to the Morningstar site, where you can choose either **Managed by Morningstar** or **Managed by You**.

Simply follow this three-step process to enroll:

Step 1: Confirm your information.

Morningstar Retirement Manager will construct your investment strategy from selected data provided by Lincoln Financial. You can review the data, confirm that it's accurate and make any necessary changes.

Step 2: Review your strategy.

Morningstar Retirement Manager assesses your overall strategy and makes investment recommendations you can review. To explore different scenarios, you can edit the risk, savings goals and investment components of your retirement strategy.

Step 3: Finalize your strategy.

Click **Finish** to accept the recommendations and set up your account. Any investment changes will flow seamlessly to our system and will be reflected in your account.

If you select **Managed by Morningstar**, the initial changes you approve will be made automatically, as will future changes and rebalancing. You can review your account or make adjustments any time, but you don't have to.

If you select **Managed by You**, the initial changes you approve will be made automatically. After that, you'll need to actively request updated advice and make future changes on your own. It's recommended that you do this at least every six months.

Important disclosures:

Morningstar® Retirement ManagerSM is offered by and is the property of Morningstar Investment Management LLC, a registered investment advisor and wholly-owned subsidiary of Morningstar, Inc.

Investment advice, recommendations, and suggestions generated by Morningstar® Retirement ManagerSM are based on information provided and limited to the investment options in the defined contribution plan. Projections and other information regarding the likelihood of various retirement income and/or investment outcomes are hypothetical in nature, do not reflect actual results, and are not guarantees of future results. Results may vary with each use and over time.

The Morningstar name and trademarks are used under license from Morningstar Investment Management LLC, which is a registered investment advisor and wholly-owned subsidiary of Morningstar, Inc.

Morningstar is not an affiliate of Lincoln Financial Group.

This material is provided by The Lincoln National Life Insurance Company, Fort Wayne, IN, and, in New York, Lincoln Life & Annuity Company of New York, Syracuse, NY, and their applicable affiliates (collectively referred to as "Lincoln"). This material is intended for general use with the public. Lincoln does not provide investment advice, and this material is not intended to provide investment advice. Lincoln has financial interests that are served by the sale of Lincoln programs, products and services.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

©2017 Lincoln National Corporation

LincolnFinancial.com/Retirement

Lincoln Financial Distributors, Inc., a broker-dealer, is the wholesale distribution organization of Lincoln Financial Group, and may act in a wholesale capacity for this product. Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-1701059-020217
POD 2/17 Z05

Order code: DC-MSTR-BRC001

